

# Cabinet

15 OCTOBER 2012

**LEADER**

*Councillor Nicholas  
Botterill*

**THE GENERAL FUND REVENUE BUDGET  
2012/2013 – MONTH 4 AMENDMENTS.**

**Wards:  
All**

The purpose of this report is to seek approval for changes to the 2012/13 Revenue Budget.

**CONTRIBUTORS**

All Departments

**Recommendation:**

**That the changes to the General Fund revenue budgets as set out in Appendix 1 to the report be approved.**

<p><b>HAS A EIA BEEN COMPLETED? N/A</b></p>
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## 1. EXECUTIVE SUMMARY

- 1.1 This report sets out proposed amendments to the 2012-13 Revenue Budgets as at month 4.
- 1.2 Two General Fund virements totalling £0.785m are proposed. The largest virement £0.685m is required to realign Housing Department divisional budgets. There is also a transfer of £0.1m budget from Centrally Managed Budgets to Environment, Leisure and Residents services to realign budgets as a result of the Cabinet Decision not to close the Phoenix Centre.
- 1.3 HRA virements totalling £0.185m are required to realign the HRA finance team budgets.
- 1.4 It is not considered that the adjustments to the revenue budget would have any impact on one or more protected group(s) and so there are no equality implications arising as a result of this report and an EIA is not required.

## 2. REVENUE BUDGET ADJUSTMENTS

- 2.1 The total adjustments to revenue budgets is £0.97m (Appendix 1).
- 2.2 There are virements totalling £0.785m to general fund budgets. The largest virement £0.685m is required to realign Housing Department divisional budgets. There is also a transfer of £0.1m budget from Centrally Managed Budgets to Environment, Leisure and Residents services to realign budgets as a result of the Cabinet Decision not to close the Phoenix Centre.
- 2.3 There are virements totalling £0.185m required to realign the HRA finance team budgets.

## 3. EQUALITY IMPLICATIONS

- 3.1 The Revenue Budget was set on 29 February 2012 at a meeting of Full Council and was informed by an Equality Impact Assessment ('EIA'), which assessed the reduction in Council Tax on the relevant protected groups.
- 3.2 The report of 29 February and the accompanying EIA noted that where particular policy proposals would have an impact on protected groups, further work would be undertaken.
- 3.3 It is not considered that the adjustments to the revenue budget would have any impact on one or more protected group(s) and so there are no equality implications arising as a result of this report and an EIA is not required.

### **LOCAL GOVERNMENT ACT 2000** **LIST OF BACKGROUND PAPERS**

No.	Brief Description of Background Papers	Name/Ext. of holder of file/copy	Department
1.	Revenue Monitoring Documents	Gary Ironmonger Ext. 2109	Corporate Finance Room 38 , Town Hall
Responsible officer : Gary Ironmonger, ext. 2109			

**APPENDIX 1 - VIREMENT REQUEST FORM**

**BUDGET REVENUE MONITORING – PERIOD 4**

<b>Details of Virement</b>	<b>Amount (£000)</b>	<b>Department</b>
Transfer £100k from Corporate reserves regarding the reversed decision of the closure of the Phoenix Centre. This decision was made by Cabinet and has resulted in a £100k shortfall on an old year MTFS savings target.	100/(100)	ELRS/CMB
A virement is required between divisions following a reconfiguration of senior management responsibilities.	685/(685)	HRD
This relates to the realignment of Finance & Resources budgets within the HRA.	185/(185)	HRA
<b>Total of Requested Virements (Debits)</b>	<b>970</b>	